

# Daily Business Report: Monday, Oct. 3, 2022

October 3, 2022

## Liberty National acquires Downtown San Diego property for 37-story apartment, retail project

Residential developer Liberty National Corporation has completed the purchase of a 15,000-square-foot site in Downtown San Diego, and announced its plans to develop “SkyLine West.” The mixed-use tower at the corner of Fourth Avenue and Ash Street will offer luxury apartment homes as well as retail/restaurants.

Liberty National purchased the property from Nellis Corporation, a private investment company with a portfolio of commercial real estate properties across the United States. Liberty National has developed and owns a number of apartment communities throughout the Southwest region, and has several urban high-rises in development.

The 37-story SkyLine West tower will be approximately 380 feet high. It will feature over 250 luxury apartments in one-, two-, and three-bedroom designs, ranging from 550 square feet to 1,600 square feet. Shared amenities will include a fitness center, swimming pool, spa, lounge, conference rooms, business center, library, pet grooming room, billiards, and more. All homes will have energy-efficient appliances, private balconies, and high-end finishes. The development will also feature sustainable components and be built using LEED standards.

The company anticipates submitting development plans to the City of San Diego by the summer of 2023, with construction commencement targeted for summer of 2024.

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